APRIL/MAY 2023

GCM21/DCM21 — CORPORATE LAW

Time: Three hours

Maximum: 75 marks



SECTION A — $(10 \times 2 = 20 \text{ marks})$

Answer ALL questions.

What is corporate governance?

- 2. Explain the term e-governance.
- Define the term acquisition under the competition act.
- 4. State the meaning of Cartel.
- 5. What is SEBI?
- 6. Write a short note on Quasi-executive.
- 7. Which act did FEMA replace?
- 8. How is FEMA better than FERA?
- 9. What is insolvency and Bankruptcy code?
- Write a short note on offence and penalty.

SECTION B — $(5 \times 5 = 25 \text{ marks})$

Answer ALL questions.

11. (a) Describe the disadvantage of corporate governance.

Or

- (b) Enumerate the different types of e-governance.
- 12. (a) Bring out the objectives of competition act.

Or

- (b) Identify the desires of the commission.
- 13. (a) State the powers of SEBI.

Or

- (b) Describe the benefits of listing.
- 14. (a) Point out the main features of FEMA.

Or

- (b) State the enforcement of the order of adjudicating authority.
- 15. (a) Explain the advantages to lenders for resorting to IBC.

Or

(b) Write a note on Insolvency and Bankruptcy code ecosystem.

SECTION C — $(3 \times 10 = 30 \text{ marks})$

Answer any THREE questions.

- Sketch the theories of corporate personality.
- 17. State the provision of the competition act in respect of abuse of dominant position by an employee.
- 18. Describe the objectives and functions of SEBI.
- 19. State the difference between FREA and FEMA.
- 20. Bring out the objectives of Insolvency and Bankruptcy Act.